

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	City of Jonesville	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021.	Downtown Development Authority		2021
Year AUTHORITY (not TIF plan) was created:		1993	
Year TIF plan was created or last amended to extend its duration:		2009	
Current TIF plan scheduled expiration date:		2034	
Did TIF plan expire in FY21?		No	
Year of first tax increment revenue capture:		1994	
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?		No	
If yes, authorization for capturing school tax:			
Year school tax capture is scheduled to expire:			

Revenue:

Tax Increment Revenue	\$	114,713
Property taxes - from DDA levy	\$	-
Interest	\$	166
State reimbursement for PPT loss (Forms 5176 and 4650)	\$	16,980
Other income (grants, fees, donations, etc.)	\$	21,300
Total	\$	153,159

Tax Increment Revenues Received

From counties	\$	37,636
From municipalities (city, twp, village)	\$	77,077
From libraries (if levied separately)	\$	-
From community colleges	\$	-
From regional authorities (type name in next cell)	\$	-
From regional authorities (type name in next cell)	\$	-
From regional authorities (type name in next cell)	\$	-
From local school districts-operating	\$	-
From local school districts-debt	\$	-
From intermediate school districts	\$	-
From State Education Tax (SET)	\$	-
From state share of IFT and other specific taxes (school taxes)	\$	-
Total	\$	114,713

Expenditures

Parking lot repair and maintenance	\$	17,393
Downtown sidewalk repair and maintenance	\$	2,049
Downtown development activities	\$	6,728
Downtown streetscape repair and maintenance	\$	18,582
Promotions (decorations/downtown events)	\$	26,582
Debt Service	\$	58,172
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
Transfers to other municipal fund (list fund name)	\$	-
Transfers to other municipal fund (list fund name)	\$	-
Transfers to General Fund	\$	85,577
Total	\$	215,083

Outstanding non-bonded Indebtedness

Principal	\$	-
Interest	\$	-

Outstanding bonded Indebtedness

Principal	\$	162,000
Interest	\$	12,908

Total \$ 174,908

Bond Reserve Fund Balance

\$ -

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan ↓ TIF Revenue	
Ad valorem PRE Real	\$ 281,720	\$ 220,800	\$ 60,920	24.3900000	\$1,485.84
Ad valorem non-PRE Real	\$ 9,326,206	\$ 4,449,750	\$ 4,876,456	24.3900000	\$118,936.76
Ad valorem industrial personal	\$ -	\$ -	\$ -	24.3900000	\$0.00
Ad valorem commercial personal	\$ 1,644,400	\$ 1,637,707	\$ 6,693	24.3900000	\$163.24
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ 22,136	\$ (22,136)	12.1950000	(\$269.95)
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ 418,100	\$ (418,100)	12.1950000	(\$5,098.73)
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ 7,540	\$ 48,800	\$ (41,260)	24.3900000	(\$1,006.33)
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ 20,596	\$ -	\$ 20,596	24.3900000	\$502.34
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value		\$ 6,797,293	\$ 4,483,169	\$114,713.17 Total TIF Revenue	