

# Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> <b>Treas-StateSharePropTaxes@michigan.gov</b>	<b>City of Jonesville</b>	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)	<b>Downtown Development Authority</b>		2023
	Year AUTHORITY (not TIF plan) was created:	1993	
	Year TIF plan was created or last amended to extend its duration:	2009	
	Current TIF plan scheduled expiration date:	2034	
	Did TIF plan expire in FY22?	No	
	Year of first tax increment revenue capture:	1994	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No	
	If yes, authorization for capturing school tax:		
	Year school tax capture is scheduled to expire:		

<b>Revenue:</b>	Tax Increment Revenue	\$	160,900
	Property taxes - from DDA millage only	\$	-
	Interest	\$	2,841
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	11,607
	Other income (grants, fees, donations, etc.)	\$	-
	Total	\$	175,347

<b>Tax Increment Revenues Received</b>	Revenue Captured	Millage Rate Captured
From counties	\$ 52,338	7.9007
From cities	\$ 108,562	16.3880
From townships	\$ -	
From villages	\$ -	
From libraries (if levied separately)	\$ -	
From community colleges	\$ -	
From regional authorities (type name in next cell)	\$ -	
From regional authorities (type name in next cell)	\$ -	
From regional authorities (type name in next cell)	\$ -	
From local school districts-operating	\$ -	
From local school districts-debt	\$ -	
From intermediate school districts	\$ -	
From State Education Tax (SET)	\$ -	
From state share of IFT and other specific taxes (school taxes)	\$ -	
<b>Total</b>	<b>\$ 160,900</b>	

<b>Expenditures</b>	<u>Parking lot repair and maintenance</u>	\$	10,472
	<u>Downtown sidewalk repair and maintenance</u>	\$	3,225
	<u>Downtown development activities</u>	\$	12,237
	<u>Downtown streetscape repair and maintenance</u>	\$	15,206
	<u>Promotions (decorations/downtown events)</u>	\$	11,577
	<u>Debt service</u>	\$	58,346
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
Transfers to other municipal fund (list fund name)		\$	-
Transfers to other municipal fund (list fund name)		\$	-
	<u>Transfers to General Fund</u>	\$	47,867
	Total	\$	158,929

<b>Total outstanding non-bonded indebtedness</b>	Principal	\$	-
	Interest	\$	-
<b>Total outstanding bonded indebtedness</b>	Principal	\$	58,240
	Interest	\$	-
	<b>Total</b>	\$	58,240

<b>Bond Reserve Fund Balance</b>	\$	-
<b>Unencumbered Fund Balance</b>	\$	84,538
<b>Encumbered Fund Balance</b>	\$	-

**CAPTURED VALUES**

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	TIF Revenue
Ad valorem PRE Real	\$ 494,422	\$ 220,800	\$ 273,622	24.2887000	\$6,645.92
Ad valorem non-PRE Real	\$ 10,652,621	\$ 4,498,550	\$ 6,154,071	24.2887000	\$149,474.38
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ 2,054,600	\$ 1,637,707	\$ 416,893	24.2887000	\$10,125.79
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ 22,136	\$ (22,136)	12.1443500	(\$268.83)
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ 418,100	\$ (418,100)	12.1443500	(\$5,077.55)
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
<b>Exempt (from all property tax) Real Property</b>	\$ -	\$ -	\$ -	0.0000000	\$0.00
<b>Total Captured Value</b>		<b>\$ 6,797,293</b>	<b>\$ 6,404,350</b>	<b>Total TIF Revenue</b>	<b>\$160,899.72</b>