



## City of Jonesville Downtown Development Authority FY 2019-20 Annual Report

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This report is provided in accordance with the Michigan Recodified Tax Increment Financing Act, Public Act 57 of 2018. It reports the Authority's operations during the 2019-20 fiscal year and is intended to fulfill the requirements of the annual synopsis of activities of the authority, required in Section 910(1)(h) of the Act. The authority fiscal year begins on July 1<sup>st</sup> and ends June 30<sup>th</sup>.

### **Authority Accomplishments**

- Grant support from the Michigan Department of Energy, Great Lakes and Environment (EGLE) provided an environmental Due Care Compliance report for the former Klein Tool site. This information is intended to assist with the future marketing of the property.
- Completed a survey of Downtown businesses. The survey provided input regarding parking and trash collection for businesses located on the north and south sides of Chicago Street between Maumee/Evans Street and West/Water Street.

### **Projects and Investments**

- Provided a contribution to maintain mast arm traffic signals associated with the Michigan Department of Transportation (MDOT) signal modernization project.
- Provided annual operation and maintenance for the Downtown streetscape.
- Completed the annual debt service payment for the North Parking Lot improvement project.

### **Events and Promotions**

- Provided financial support for the Downtown fall display.
- Collaborated with the Jonesville Business Association, Jonesville Community Schools, and Downtown businesses and nonprofit organizations for the Christmas in Jonesville event. The DDA supported costs associated with park and Downtown decorations, the Christmas Tree Lighting, and the storefront decorating contest. It is estimated that several hundred people attended the Friday night event.
- Acquired new flag banners to promote patriotic holidays in the Downtown, at a significantly reduced cost.

### **Fund Balance and Capital Project Planning**

The DDA retains an estimated fund balance at the close of the fiscal year of approximately \$137,000. \$25,000 is designated in reserve for a revolving loan fund, and is anticipated to be used to incent a signature project or projects in the Downtown that are likely to add tax base and/or jobs within the district.

The DDA has several capital projects planned for the next 5 years whose cost exceeds the current reserve funds. The DDA Budget Committee met through the spring and developed a tentative prioritization of future capital projects to commence after debt obligations are completed for the North Parking Lot project in 2024.

Upcoming projects include streetscape improvements, South Parking Lot enhancements, and wayfinding signs. Future projects, as prioritized during review by the Budget Committee are summarized on pages 19-21 of the FY2020-21 through 2025-26 Capital Improvement Plan, available for review at City Hall or on the City's website, [www.jonesville.org](http://www.jonesville.org).