



City of Jonesville Downtown Development Authority FY 2020-21 Annual Report

This report is provided in accordance with the Michigan Recodified Tax Increment Financing Act, Public Act 57 of 2018. It reports the Authority's operations during the 2020-21 fiscal year and is intended to fulfill the requirements of the annual synopsis of activities of the authority, required in Section 910(1)(h) of the Act. The authority fiscal year begins on July 1st and ends June 30th.

Authority Accomplishments

- Restarted the Façade Improvement Program, including updated guidelines allowing for a grant of up to \$2,500 to match 10% of total project costs.
- Partnered with Consumer's Energy's Our Town Gift Card Match program and a private contributor. The \$10,600 in donations matched individual gift card purchases to distribute \$21,200 to Downtown businesses before Christmas.
- Appointed a Redevelopment Committee and a Facilities and Design Committee to assist the board with planning of Downtown activities. The DDA also established the following board priorities: Klein Tool building redevelopment; streetscape reconstruction; and South Parking Lot improvements.

Projects and Investments

- Engaged the services of Wolverine Engineers & Surveyors, Inc. for design services for the Chicago Street Streetscape and South Parking Lot improvements.
- Completed the final investment to maintain mast arm traffic signals associated with the Michigan Department of Transportation (MDOT) signal modernization project.
- Provided annual operation and maintenance for the Downtown streetscape.
- Completed the annual debt service payment for the North Parking Lot improvement project.

Events and Promotions

- Provided financial support for the Downtown fall display.
- The DDA supported costs associated with park and Downtown decorations, including additional lights in Carl Fast Park and electricity costs to support the Lion's Club Lights of Love project. The City received many compliments about the appearance of the park and the Downtown during the holiday season.

Fund Balance and Capital Project Planning

The DDA retains an estimated fund balance at the close of the fiscal year of approximately \$157,000. The DDA eliminated the \$25,000 reserve for a revolving loan fund, out of the interest of assuring maximum flexibility for the use of those funds for eligible projects and Downtown investments.

The DDA has several capital projects planned for the next 5 years whose cost exceeds the current reserve funds. The DDA Budget Committee met through the spring and developed a tentative prioritization of future capital projects to commence after debt obligations are completed for the North Parking Lot project in 2024.

Upcoming projects include streetscape improvements, South Parking Lot enhancements, and wayfinding signs. Future projects, as prioritized during review by the Budget Committee are summarized on pages 21-23 of the FY2021-22 through 2026-27 Capital Improvement Plan, available for review at City Hall or on the City's website, www.jonesville.org.