265 E. Chicago Street, Jonesville, MI 49250

www.jonesville.org

#### CITY OF JONESVILLE LOCAL DEVELOPMENT FINANCE AUTHORITY PA 57 INFORMATIONAL MEETING AGENDA DECEMBER 16, 2020, 7:45 A.M.

Pursuant to Section 3a of the Open Meetings Act, Act 267 of 1976, as amended, participation in this meeting will be by Zoom Meeting. The Board, staff and public wishing to participate may do so by logging onto the website or calling the telephone number below. When prompted enter the Meeting ID and Password.

WEB ADDRESS: <u>www.zoom.us</u> CALL-IN TELEPHONE NUMBERS: 1-312-626-6799 or 1-929-205-6099

> MEETING ID: 815 8360 8856 PASSWORD: 254468

- 1. CALL TO ORDER
- 2. PUBLIC COMMENTS
- 3. INFORMATIONAL PRESENTATION

A. Local Development Finance Authority Activities

[Discussion/Information Item]

4. ADJOURN TO REGULAR MEETING

CITY OF JONESVILLE
LOCAL DEVELOPMENT FINANCE AUTHORITY
REGULAR MEETING AGENDA
DECEMBER 16, 2020
VIA ZOOM (See login credentials, above)

- 1. CALL TO ORDER
- 2. PRESENTATIONS AND RECOGNITIONS

A. None

3. APPROVAL OF AGENDA

[ROLL CALL][Action Item]

**4. APPROVAL OF MINUTES** – June 17, 2020 Meeting

[ROLL CALL][Action Item]

5. PUBLIC COMMENT

Jonesville Local Development Finance Authority Informational and Regular Meeting Agendas – December 16, 2020 Page 2 of 2

#### 6. FINANCIAL REPORT

A. Through October 31, 2020 [ROLL CALL][Action Item]

#### 7. NEW BUSINESS

A. FY 2019-20 Annual Report [ROLL CALL][Action Item]

i. PA 57 Treasury Report

ii. Activity Synopsis

B. Fiscal Year 2021 Economic Development Investment
Economic Development Partnership of Hillsdale County

[RO

Economic Development Partnership of Hillsdale County
C. 2021 Meeting Calendar [ROLL CALL][Action Item]

#### 8. OTHER BUSINESS

- A. Economic Development Partnership Report
- B. Staff Updates

#### 9. ROUNDTABLE DISCUSSION

A. LDFA Board Member Updates

**10. ADJOURNMENT**– Next Scheduled Meeting: **Wednesday, February 17, 2020** <u>8:30</u> **a.m.** (*Pending approval of the 2021 Meeting Calendar*)

265 E. Chicago Street, Jonesville, MI 49250

(517) 849-2104 (517) 849-9037 Fax

www.jonesville.org

To: Jonesville LDFA Board From: Jeffrey M. Gray, City Manager

Date: December 11, 2020

Re: Manager Report and Recommendations – December 16, 2020 DDA Meeting

#### PA 57 INFORMATIONAL MEETING AGENDA:

#### 3. A. Informational Presentation

#### [Discussion/Information]

Effective January 1, 2019, the State of Michigan has adopted new public informational meeting requirements that effect both the DDA and the LDFA. This item on the agenda is reserved for updates in the 2020 calendar year from the LDFA regarding recent development projects and near-term priorities. Staff will focus on the contents of the proposed Fiscal Year 2019-20 Annual Report that will be considered for action on the Regular Meeting agenda. Notice of the meeting has been provided to the City Council and Hillsdale County Board of Commissioners, as required in the act. *Please refer to the attached Informational Meeting Notice*.

#### **REGULAR MEETING AGENDA:**

#### 6. Financial Report

[ROLL CALL][Action]

Attached is a revenue and expenditure report for the LDFA through October 31<sup>st</sup>. The report shows revenue and expenditure activity for the month of October and year-to-date. It also illustrates the amount budgeted for each line item and the available balance in that line. Also attached is a report of the current cash balances in all accounts as of October 31<sup>st</sup>. I recommend a motion to accept the financial report through October 31, 2020. *Please refer to the attached revenue and expenditure report and cash balance report*.

#### **7. A.** FY 2019-20 Annual Report

[ROLL CALL][Action]

In addition to new meeting requirements, Public Act 57 of 2018 also mandates new reporting requirements for the LDFA. The first is a financial report to the Michigan Department of Treasury on a form provided by the Department. The second is an annual synopsis of LDFA activities. Motions to approve the attached reports, as presented or with amendments, are necessary. I recommend a motion to approve the Annual Report on Status of Tax Increment Financing Plan and to authorize staff to submit the same to the Michigan Department of Treasury. I also recommend a motion to approve the Fiscal Year 2019-20 Annual Report and to post the same on the LDFA section of the City website. *Please refer to the Annual Report on Status of Tax Increment Financing Plan, and the Fiscal Year 2019-20 Annual Report.* 

## 7. B. Fiscal Year 2021 Economic Development Investment Economic Development Partnership of Hillsdale County

[ROLL CALL][Action]

Attached is the request for renewal of our annual investment in the Economic Development Partnership of Hillsdale County. The \$15,000 request is consistent with last fiscal year and the expense has been budgeted. In addition to the general information included that describe impacts of the EDP in the County, it should be noted that the EDP plays a significant role in retention and recruitment calls, and was recently successful in securing a grant to expand broadband internet in the Industrial Park. Executive Director, Sue Smith will be in attendance at the meeting to review the services that the EDP provides and to answer questions. I would recommend that the LDFA consider a motion to approve the investment in the EDP in the amount requested. *Please refer to the attached invoice and information from Executive Director Sue Smith.* 

Manager's Report and Recommendations December 16, 2020 LDFA Meeting Page 2 of 2

#### 7. C. 2021 Meeting Calendar

[ROLL CALL][Action]

Consistent with the current meeting calendar, the proposed 2021 calendar proposes meeting every other month on the third Wednesday of the month at City Hall. The draft calendar proposes moving the meeting time from 7:45 a.m. to 8:30 a.m. Those with students in Jonesville Schools are generally responsible for transportation this year; this accommodation will assist them with attendance at meetings. The LDFA may change the meeting date and/or time if desired. A motion is necessary to adopt the meeting calendar. Please refer to the attached proposed 2021 Meeting Calendar.

#### **8. A.** Economic Development Partnership Report

This item is reserved for and additional updates from Executive Director Sue Smith.

#### 8. B. Staff Updates

This item is reserved for updates by staff regarding LDFA projects.

#### 9. A. LDFA Board Member Organization Updates

This item reserved for updates from members of the Board to provide updates regarding their organizations and other activities of interest to the LDFA.



265 E. Chicago Street, Jonesville, MI 49250

#### CITY OF JONESVILLE NOTICE OF ELECTRONIC MEETING WEDNESDAY, DECEMBER 16, 2020 7:45 A.M.

**PLEASE TAKE NOTICE** that the City of Jonesville Local Development Finance Authority (LDFA) will hold an Informational Meeting, pursuant to Public Act 57 of 2018.

The meeting will be held on Wednesday, December 16, 2020 at 7:45 a.m. Following the Informational Meeting, the LDFA will hold its regular business meeting. Both meetings will be held by electronic remote access.

Electronic remote access, in accordance with the Open Meetings Act, Act 267 of 1976, as amended, will be used to promote social distancing and to avoid group gathering so as to mitigate the spread of COVID-19.

The public may participate in either or both meetings by logging onto the website or calling into the phone number listed below:

> WEB ADDRESS: www.zoom.us **CALL-IN TELEPHONE NUMBERS:** 1-312-626-6799 or 1-929-205-6099

> > MEETING ID: 815 8360 8856 **PASSWORD: 254468**

Individuals who desire to contact members of the Local Development Finance Authority to provide input or ask questions on the business that will come before the public body at the meetings can contact City Manager, Jeff Gray at jgray@jonesville.org, or (517) 849-2104 prior to the start of the meeting. Written comments received via email or at City Hall, 265 E. Chicago St., Jonesville, MI 49250 prior to 12:00 p.m. (noon) on the day of the meeting will be provided to the board members at the meeting.

Persons with disabilities who require assistance in order to participate in the electronic public meetings should contact the City at the earliest opportunity by emailing <a href="mailto:clerk@jonesville.org">clerk@jonesville.org</a> or by calling (517) 849-2104.

> Cindy Means, Clerk City of Jonesville 265 E. Chicago St Jonesville MI 49250 (517) 849-2104 clerk@jonesville.org

#### City of Jonesville Local Development Finance Authority Minutes of June 17, 2020

Pursuant to Governor Whitmer's Executive Order 2020-75, participation in this meeting was by video teleconference. The LDFA, staff and public wishing to participate did so by visiting the web address on a computer or smart-device, or calling the telephone number.

Present: Gerry Arno, Julie Games, Loretta Blank, Kathleen Schmitt, Chellie Broesamle,

Rick Schaerer and Manager Jeff Gray.

Absent: Steve Harding, Scott Jones and Jim Parker

Also Present: Sue Smith (EDP)

Mayor Arno called the meeting to order at 7:46 a.m.

A motion was made by Gerry Arno and supported by Kathleen Schmitt to approve the agenda as presented. Roll Call Vote: Ayes: Gerry Arno, Julie Games, Loretta Blank, Kathleen Schmitt, Chellie Broesamle, and Rick Schaerer. Nays: None. Absent: Steve Harding, Scott Jones and Jim Parker. Motion carried.

A motion was made by Gerry Arno and supported by Kathy Schmitt to approve the minutes of December 18, 2019 (Informational Meeting) and December 18, 2019 (Regular Meeting). Roll Call Vote: Ayes: Gerry Arno, Julie Games, Loretta Blank, Kathleen Schmitt, Chellie Broesamle, and Rick Schaerer. Nays: None. Absent: Steve Harding, Scott Jones and Jim Parker. Motion carried.

Julie Games made a motion to accept the financial report through April 30, 2020. Kathleen Schmitt supported the motion. Ayes: Gerry Arno, Julie Games, Loretta Blank, Kathleen Schmitt, Chellie Broesamle, and Rick Schaerer. Nays: None. Absent: Steve Harding, Scott Jones and Jim Parker. Motion carried.

A motion was made by Julie Games and supported by Chellie Broesamle to approve the Fiscal Year 2020-21 Budget as presented and recommend City Council approval as needed. City Council will consider the budget with the City operating budget at the meeting scheduled on June 17, 2020. Roll Call Vote: Ayes: Gerry Arno, Julie Games, Loretta Blank, Kathleen Schmitt, Chellie Broesamle, and Rick Schaerer. Nays: None. Absent: Steve Harding, Scott Jones and Jim Parker. Motion carried.

Sue Smith, Executive Director of Economic Development Partnership, provided an update from the EDP.

Manager Gray provided updates on the Iron Removal Plant Project, Downtown Signal Project and the reopening of the City Office.

LDFA members provided updates.

The meeting was adjourned by Chairperson Schaerer at 8:26 a.m.

Submitted by,

Cynthia D. Means Clerk 12/10/2020 08:26 AM

DB: Jonesville

#### REVENUE AND EXPENDITURE REPORT FOR CITY OF JONESVILLE

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User: LSPAHR

#### PERIOD ENDING 10/31/2020

| GL NUMBER  | DESCRIPTION   | ACTIVITY FOR MONTH 10/31/2020 INCREASE (DECREASE) | YTD BALANCE<br>10/31/2020<br>NORMAL (ABNORMAL) | 2020-21<br>AMENDED BUDGET | AVAILABLE<br>BALANCE<br>NORMAL (ABNORMAL) | % BDGT<br>USED |
|--|---|---|--|---------------------------|---|----------------|
| E -1 047 TOGET   |   | · · · · · · · · · · · · · · · · · · ·             | · · · · · · · · · · · · · · · · · · ·          |                           | . ,                                       |                |
|  | DEVELOPMENT FINANCE AUTHORITY                       |   |  |                           |   |                |
| Revenues   | OHERM / DEVENUE                                     |   |  |                           |   |                |
| Dept 000 - BALANCI<br>247-000-403.000                      |   | 0.00  | 0.00   | 00 000 00                 | 00 000 00                                 | 0.00           |
| 247-000-403.000  | REAL PROPERTY TAXES PERSONAL PROP TAX REIMBURSEMENT | 281,144.56  | 281,144.56                                     | 90,000.00<br>200,000.00   | 90,000.00<br>(81,144.56)                  | 140.57         |
| 247-000-403.073  | LEASE/IND PARK RADIO TOWER                          | 1,397.23  | 5,582.83                                       | 14,000.00                 | 8,417.17                                  | 39.88          |
| 247-000-665.000  | INTEREST EARNINGS                                   | 1,397.23  | 1,266.87                                       | 10,000.00                 | 8,733.13                                  | 12.67          |
| 247-000-694.100  | OTHER INCOME - FARM LAND                            | 0.00  | 0.00   | 2,175.00                  | 2,175.00                                  | 0.00           |
| 247 000 034.100  | OTHER INCOME TARKS EARLY                            | 0.00  | 0.00   | 2,173.00                  | 2,173.00                                  | 0.00           |
| Total Dept 000 - I   | BALANCE SHEET/REVENUE                               | 282,731.49  | 287,994.26                                     | 316,175.00                | 28,180.74                                 | 91.09          |
| TOTAL REVENUES   | -   | 282,731.49  | 287,994.26                                     | 316,175.00                | 28,180.74                                 | 91.09          |
| Expenditures   |   |   |  |                           |   |                |
| Dept 729 - DEVELO  | PMENT ACTIVITIES                                    |   |  |                           |   |                |
| 247-729-702.000  | SALARIES AND WAGES                                  | 196.75  | 227.58   | 3,000.00                  | 2,772.42                                  | 7.59           |
| 247-729-715.000  | EMPLOYERS SHARE - FICA & MEDICARE                   | 14.69   | 16.95  | 300.00                    | 283.05                                    | 5.65           |
| 247-729-716.000  | HEALTH INSURANCE                                    | 15.04   | 21.00  | 400.00                    | 379.00                                    | 5.25           |
| 247-729-718.000  | DISABILITY  | 1.65  | 1.78   | 35.00                     | 33.22                                     | 5.09           |
| 247-729-719.000  | RETIREMENT - EMPLOYER PORTION                       | 11.22   | 13.38  | 350.00                    | 336.62                                    | 3.82           |
| 247-729-721.000  | LIFE INSURANCE                                      | 0.92  | 1.02   | 25.00                     | 23.98                                     | 4.08           |
| 247-729-722.000  | EMPLOYEE ASSISTANCE PROGRAM                         | 0.13  | 0.14   | 5.00                      | 4.86                                      | 2.80           |
| 247-729-723.000  | DENTAL INSURANCE                                    | 3.50  | 3.80   | 75.00                     | 71.20                                     | 5.07           |
| 247-729-724.000  | OPTICAL INSURANCE                                   | 0.67  | 0.78   | 15.00                     | 14.22                                     | 5.20           |
| 247-729-727.000  | OFFICE SUPPLIES                                     | 0.00  | 31.50  | 75.00                     | 43.50                                     | 42.00          |
| 247-729-740.000  | OPERATING SUPPLIES                                  | 45.38   | 45.38  | 1,000.00                  | 954.62                                    | 4.54           |
| 247-729-801.000  | PROFESSIONAL SERVICES                               | 0.00  | 0.00   | 10,000.00                 | 10,000.00                                 | 0.00           |
| 247-729-801.100  | PROF SERVICES - EDP PARTNERSHIP                     | 0.00  | 0.00   | 15,000.00                 | 15,000.00                                 | 0.00           |
| 247-729-801.500<br>247-729-818.000                         | PROF SVCS - ENGINEERING/READING AVE EXT CONTRACTUAL | 0.00<br>249.48                                    | 0.00<br>5,673.86                               | 45,000.00                 | 45,000.00<br>8,326.14                     | 0.00<br>40.53  |
| 247-729-910.000  | PRINTING & PUBLISHING                               | 0.00  | 75.15  | 14,000.00                 | (75.15)                                   | 100.00         |
| 247-729-921.000  | ELECTRICITY   | 156.43  | 341.49   | 900.00                    | 558.51                                    | 37.94          |
| 247-729-924.000  | WATER AND SEWER                                     | 0.00  | 0.00   | 500.00                    | 500.00                                    | 0.00           |
| 247-729-930.000  | REPAIRS & MAINTENANCE                               | 0.00  | 0.00   | 1,500.00                  | 1,500.00                                  | 0.00           |
| 247-729-940.000  | EQUIPMENT RENTAL                                    | 109.07  | 115.76   | 1,500.00                  | 1,384.24                                  | 7.72           |
| 247-729-965.000  | CONTRIB TO GEN FUND-ADMIN WAGES/BENE                | 0.00  | 0.00   | 29,126.00                 | 29,126.00                                 | 0.00           |
| 247-729-965.100  | CONTRIB TO GEN FUND - ST LIGHT ELEC                 | 0.00  | 0.00   | 5,304.00                  | 5,304.00                                  | 0.00           |
| 247-729-965.300  | CONTRIB TO MAJOR STS - GAIGE                        | 0.00  | 0.00   | 67,000.00                 | 67,000.00                                 | 0.00           |
| 247-729-965.400  | CONTRIB TO WATER CONTRACT PAYMENT                   | 0.00  | 0.00   | 25,000.00                 | 25,000.00                                 | 0.00           |
| 247-729-965.600  | CONTRIB TO GEN FUND                                 | 0.00  | 0.00   | 1,255.00                  | 1,255.00                                  | 0.00           |
| 247-729-966.000  | RESERVE FOR FUTURE EXPANSION                        | 0.00  | 0.00   | 45,000.00                 | 45,000.00                                 | 0.00           |
| 247-729-967.000  | RESERVE FOR SPECIAL PROJECTS                        | 0.00  | 0.00   | 35,000.00                 | 35,000.00                                 | 0.00           |
| 247-729-967.500  | RESERVE FOR INFRASTRUCTURE IMPROVEMENTS             | 0.00  | 0.00   | 35,000.00                 | 35,000.00                                 | 0.00           |
| Total Dept 729 - I   | DEVELOPMENT ACTIVITIES                              | 804.93  | 6,569.57                                       | 336,365.00                | 329,795.43                                | 1.95           |
| TOTAL EXPENDITURES   | -   | 804.93  | 6,569.57                                       | 336,365.00                | 329,795.43                                | 1.95           |
| Fund 247 - LOCAL I<br>TOTAL REVENUES<br>TOTAL EXPENDITURES | DEVELOPMENT FINANCE AUTHORITY:                      | 282,731.49<br>804.93                              | 287,994.26<br>6,569.57                         | 316,175.00<br>336,365.00  | 28,180.74<br>329,795.43                   | 91.09<br>1.95  |
| NET OF REVENUES &  | -   | 281,926.56  | 281,424.69                                     | (20,190.00)               | (301,614.69)                              |                |
| MEI OF KEVENUES &  | EVI EMDITONEO                                       | 201,920.36  | ZUI, 424.09                                    | (20,190.00)               | (301,014.09)                              | 1,090.00       |

12/10/2020 08:28 AM User: LSPAHR

#### BALANCE SHEET FOR CITY OF JONESVILLE Period Ending 10/31/2020

Page: 1/1

DB: Jonesville Fund 247 LOCAL DEVELOPMENT FINANCE AUTHORITY

| GL Number   | Description  | Balance  |  |
|---|--|--|--|
| *** Assets ***  | +  |  |  |
| 247-000-001.000<br>247-000-007.000<br>247-000-130.000 | CASH - CHECKING<br>CASH - MI CLASS INVESTMENT ACCT<br>LAND   | 8,069.56<br>2,351,622.95<br>97,544.00                                    |  |
| Total i   | Assets   | 2,457,236.51   |  |
| *** Liabilitie  | es ***   |  |  |
| 247-000-202.000<br>247-000-214.101<br>247-000-339.000 | ACCOUNTS PAYABLE DUE TO GENERAL FUND DEFERRED REVENUES   | 312.07<br>45.38<br>1,210.07  |  |
| Total :   | Liabilities  | 1,567.52   |  |
| *** Fund Balar  | nce ***  |  |  |
| 247-000-390.000                                       | FUND BALANCE   | 1,849,231.14   |  |
| Total 1   | Fund Balance   | 1,849,231.14   |  |
| Beginn  | ing Fund Balance - 19-20   | 1,849,231.14   |  |
| *19-20<br>Net of<br>Ending                            | Revenues VS Expenditures - 19-20 End FB/20-21 Beg FB Revenues VS Expenditures - Current Year Fund Balance Liabilities And Fund Balance | 325,013.16<br>2,174,244.30<br>281,424.69<br>2,455,668.99<br>2,457,236.51 |  |

<sup>\*</sup> Year Not Closed

## **Annual Report on Status of Tax Increment Financing Plan**

| Send completed form to: Treas-StateSharePropTaxes@michigan.gov   | Municipality Name  | TIF Plan Name | For Fiscal Years ending in            |
|--|--|---------------|---------------------------------------|
| Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2020. | Local Development Finance Authority  |               | 2020                                  |
|  | Year AUTHORITY (not TIF plan) was created:   | 1989          |                                       |
|  | Year TIF plan was created or last amended to extend its duration:  | 2010          | 5 es                                  |
|  | Current TIF plan scheduled expiration date:  | 2036          | *                                     |
|  | Did TIF plan expire in FY20?   | No            | 2"                                    |
|  | Year of first tax increment revenue capture:   | 1990          | · · · · · · · · · · · · · · · · · · · |
|  | Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no? | No            | 9                                     |
|  | If yes, authorization for capturing school tax:  |               |                                       |
|  | Year school tax capture is scheduled to expire:  |               | ε                                     |

| Revenue:  | Tax Increment Revenue                              |                | \$                   | 91,126   |
|---|--|----------------|----------------------|----------|
|   | Property taxes - from DDA levy                     | ž .            | \$                   |          |
|   | Interest   |                | \$                   | 31,077   |
|   | State reimbursement for PPT loss (Forms 5176 and   | 1650)          | \$                   | 264,353  |
|   | Other income (grants, fees, donations, etc.)       |                | \$                   | 18,699   |
| y " »   |  | Total          | \$                   | 405,255  |
| Tax Increment Revenues Received                                     |  |                |                      |          |
| 9   | From counties                                      |                | \$                   | 30,015   |
|   | From municipalities (city, twp, village)           |                | \$                   | 61,111   |
|   | From libraries (if levied separately)              |                | \$                   | -        |
|   | From community colleges                            |                | \$                   | -        |
|   | From regional authorities (type name in next cell) |                | \$                   | -        |
| <b>I</b>  | From regional authorities (type name in next cell) |                | \$                   | -        |
| a established   | From regional authorities (type name in next cell) |                | \$                   | -        |
|   | From local school districts-operating              |                | \$                   | -        |
|   | From local school districts-debt                   |                | \$                   | -        |
|   | From intermediate school districts                 |                | \$                   | -        |
|   | From State Education Tax (SET)                     |                | \$                   | -        |
|   | From state share of IFT and other specific taxes   | (school taxes) | \$                   | <u>.</u> |
|   |  | Total          | \$                   | 91,126   |
|   |  |                |                      |          |
| Expenditures  | Development Activities and Ind Park Mainenance     |                | \$                   | 20,717   |
|   |  |                | \$                   |          |
|   |  |                | \$                   | -        |
|   |  |                | \$                   | •        |
|   |  |                | \$                   | -        |
|   |  | 8              | \$                   | -        |
|   |  |                | \$                   | -        |
|   |  |                | \$                   | -        |
|   |  |                | \$                   | -        |
|   |  |                | \$                   | -        |
|   |  |                | \$                   |          |
| Transfers to other municipal fund (list fund name)                  |  |                | \$                   |          |
| Transfers to other municipal fund (list fund name)                  | Transfers to Water Fund                            |                | \$                   | 25,000   |
|   | Transfers to General Fund                          |                | •                    | 34,525   |
|   |  |                | \$                   | 01,020   |
|   |  | Total          | \$                   | 80,242   |
| Outstanding non-bonded Indebtedness                                 |  | Total          |                      |          |
| Outstanding non-bonded Indebtedness                                 |  | Total          | \$                   |          |
| Outstanding non-bonded Indebtedness Outstanding bonded Indebtedness | Principal  | Total          | \$                   |          |
|   | Principal<br>Interest                              | Total          | \$<br>\$<br>\$       |          |
|   | Principal<br>Interest<br>Principal<br>Interest     | Total          | \$<br>\$<br>\$       |          |
|   | Principal<br>Interest<br>Principal<br>Interest     |                | \$<br>\$<br>\$<br>\$ |          |

| CAPTURED VALUES   |                       |                                    |                | Overall Tax rates captured by TIF plan |   |
|---|-----------------------|------------------------------------|----------------|--|---|
| PROPERTY CATEGORY   | Current Taxable Value | Initial (base year) Assessed Value | Captured Value | ▼ TIF Revenue                          |   |
| Ad valorem PRE Real   | \$                    | \$ -                               | \$ -           | 0.0000000 \$0.00                       |   |
| Ad valorem non-PRE Real                                     | \$ 4,509,405          | \$ 2,282,850                       | \$ 2,226,555   | 24.4369000 \$54,410.10                 |   |
| Ad valorem industrial personal                              | \$ 2,810,100          | \$ 1,123,996                       | \$ 1,686,104   | 24.4369000 \$41,203.15                 |   |
| Ad valorem commercial personal                              | \$                    | \$                                 | \$ -           | 0.0000000 \$0.00                       |   |
| Ad valorem utility personal                                 | \$                    | \$                                 | \$ -           | 0.0000000 \$0.00                       |   |
| Ad valorem other personal                                   | \$                    | \$                                 | \$ -           | 0.0000000 \$0.00                       |   |
| IFT New Facility real property, 0% SET exemption            | \$ 1,304,593          | \$ 686,000                         | \$ 618,593     | 12.2184500 \$7,558.25                  |   |
| IFT New Facility real property, 50% SET exemption           | -                     | \$ -                               | \$             | 0.0000000 \$0.00                       |   |
| IFT New Facility real property, 100% SET exemption          | \$                    | \$                                 | \$             | 0.0000000 \$0.00                       |   |
| IFT New Facility personal property on industrial class land | \$ 1,539,000          | \$ 3,036,467                       | \$ (1,497,467) | 12.2184500 (\$18,296.73)               |   |
| IFT New Facility personal property on commercial class land | d \$ -                | \$                                 | \$             | 0.0000000 \$0.00                       |   |
| IFT New Facility personal property, all other               | \$                    | \$                                 | \$             | 0.0000000 \$0.00                       |   |
| Commercial Facility Tax New Facility                        | \$                    | \$ -                               | \$             | 0.0000000 \$0.00                       |   |
| IFT Replacement Facility (frozen values)                    | \$ -                  | \$ -                               | \$             | 0.0000000 \$0.00                       |   |
| Commercial Facility Tax Restored Facility (frozen values)   | \$                    | \$ -                               | \$             | 0.0000000 \$0.00                       |   |
| Commercial Rehabilitation Act                               | \$                    | \$                                 | \$ -           | 0.0000000 \$0.00                       |   |
| Neighborhood Enterprise Zone Act                            | \$                    | \$                                 | -              | 0.0000000 \$0.00                       |   |
| Obsolete Property Rehabilitation Act                        | \$                    | \$ -                               | -              | 0.0000000 \$0.00                       | 4 |
| Eligible Tax Reverted Property (Land Bank Sale)             | \$ -                  | \$ -                               | \$ -           | 0.0000000 \$0.00                       |   |
| Exempt (from all property tax) Real Property                | \$                    | \$ -                               | \$ -           | 0.0000000 \$0.00                       |   |
| Total Captured Value  | e .                   | \$ 7,129,313                       | \$ 3,033,785   | \$84,874.78 Total TIF Revenue          |   |



## City of Jonesville Local Development Finance Authority FY 2019-20 Annual Report

This report is provided in accordance with the Michigan Recodified Tax Increment Financing Act, Public Act 57 of 2018. It reports the Authority's operations during the 2019-20 fiscal year and is intended to fulfill the requirements of the annual synopsis of activities of the authority, required in Section 910(1)(h) of the Act. The authority fiscal year begins on July 1st and ends June 30th.

#### **Authority Accomplishments**

- Collaborated with the Hillsdale County Economic Development Partnership on a grant application for industrial park marketing and promotions. When grant funds were depleted due to COVID-19, the grant application was directed toward extending broadband internet. The Michigan Economic Development Corporation (MEDC) has announced issuance of the grant and the project will be executed in the 2020-21 fiscal year.
- Completed preventative maintenance on Industrial Park streets.

#### **Projects and Investments**

- Continued annual investment of \$15,000 to support the collaborative economic development activities of the Hillsdale County EDP.
- Invested in the City's water system improvement project with a commitment of \$25,000 per year for the second of 10 years to maximize affordability of water utility costs, especially for industrial customers
- ➤ Invested \$105,000 in dedicated reserves for future projects \$45,000 for future expansion of the Industrial Park, \$35,000 for future infrastructure needs, and \$35,000 for other special projects called out in the development plan.

#### **Events and Promotions**

> Pursued grant funds for marketing and promotions of the Industrial Park; will focus on broadband internet improvements.

#### **Fund Balance and Capital Project Planning**

The LDFA retains an estimated fund balance at the close of the fiscal year of approximately \$1.25 million. Due to sizable future projects, as well as uncertainty of future revenues following the elimination of personal property taxes in Michigan, the LDFA has established several designated reserves. \$240,000 is reserved for future expansion, \$200,000 for special projects and development incentives, and \$240,000 for future infrastructure improvements. The balance of the reserve is undesignated for projects authorized in the Development Plan.

The LDFA has a street infrastructure project planned for the next 5 years whose cost would exceed \$400,000, including a \$66,000 milling and paving project for Gaige Street in 2021. Additional savings will be needed to accomplish the long-term goals of the Development Plan, including Industrial Park expansion. These investments are more likely to take place nearer the end of the term of the plan in 2036. Projects are summarized on pages 19-23 of the FY2020-21 through 2025-26 Capital Improvement Plan and the LDFA Development and Tax Increment Financing Plan, both available for review at City Hall or on the City's website, <a href="https://www.jonesville.org">www.jonesville.org</a>.



Board of Directors

Rick Schnerer
Jonesville Paper Tube Corp.,
Chatroerson

Don Germann Hillsdale County National Bank Vice Chair

Vicki Morris Century Bank Secretary

Ned Bever Bever Forms

Kym Blythe Reading City Manager

John Condon
Hillsdale Terminal

Julie Games Hillsdale County Commissioner

<u>Jeff Grny</u> Jonesville City Manager

Ron Griffith Spring Arbor University

Jeremiah Hodshire Hilladale Hospital

Nick Kezeminski Michigan Gas Utilities

<u>David Mackie</u> Hillsdale City Manager

Chris McArthur Hillsdale BPU

Tracy McCullough
The Cardinal Group

Gregory Moore
Consumers Energy

Katrina Mosher Paragon Metals

Tony Samon Community Action Agency

Troy Reehl
Hillsdale County 18D

Doug Terry Litchfield City Manager

# Economic Development Partnership Of Hillsdale County

Creating an environment to support opportunity, growth and Encouragement to innovate - for all communities, business and citizens.

"Capital Campaign 2021"

Your investment sustains the work done at the EDP to maintain and grow opportuin Hillsdale County. 2020 has brought many challenges to our business communant you have shown your resiliency. We work daily to stay in tune to these chan so we can best serve you and support your business development.

The EDP tracks statistical data that is relevant to understanding the economic health of Hillsdale County. As you can see in this year's report, business investment is dynamic, our communities continue to invest in growth and infrastructure, and excellent employment opportunities exist for our citizens.

As technology evolves the need for continuous training and education are paramount for our workforce to be competitive in a global economy. Through collaboration with our local businesses, schools and MWSE we are able to integrate education, employment skills, internship opportunities and sustaining careers for our citizens.

The EDP is an independent non-profit organization funded through contract work performance and investors like you.

The EDP and our Board of Directors greatly appreciates your continued support as we move forward into the future working on your behalf.

Please contact us with inquiries or if we can assist you in any way.

Sincerely,

Susan M. Smith, Executive Director



EDP of Hillsdale County 115 East Street Jonesville, MI 49250

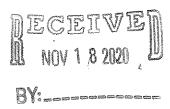
#### Invoice

Date Invoice #

11/13/20

564

Bill To: City of Jonesville 265 E. Chicago Street Jonesville, MI 49250



| DESCRIPTION ANALINT |
|---------------------|
| DESCRIPTION AMOUNT  |
|                     |
|                     |
|                     |

\$15000

2021 Economic Development Sponsorship

Federal Tax Identification number for the EDP as a non-profit corporation is: 20-8088576





# INVESTING IN THE FUTURE

SUCCEEDING TOGETHER



PERSONAL GROWTH







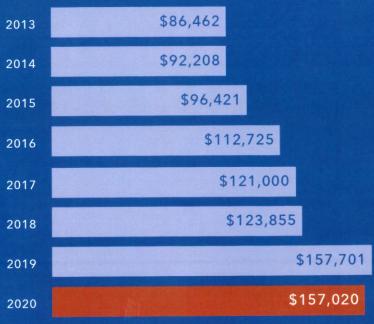






# HILLSDALE COMMUNITY

#### **AVERAGE HOME SALE**



78.6% HOME OWNERSHIP

#### BUSINESS INVESTMENTS

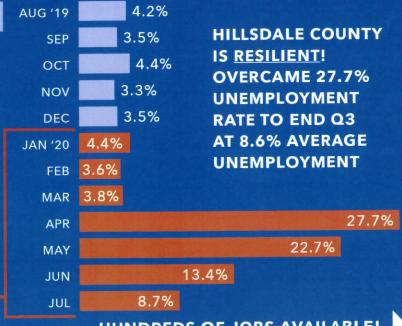


## TRENDS & STATISTICS

### **UNEMPLOYMENT HISTORY**

#### 9.0% 2013 7.0% 2014 5.0% 2015 4.8% 2016 4.8% 2017 4.6% 2018 4.0% 2019 8.6% 2020 20,744 LABOR FORCE

### **UNEMPLOYMENT 2019-20**



**HUNDREDS OF JOBS AVAILABLE!** 

HILLSDALE COUNTY PUBLIC SCHOOLS

MICHIGAN GAS UTILITIES

SPRING ARBOR UNIVERSITY
GREATER ANN ARBOR REGION

LOCAL MUNICIPALITIES

CONSUMERS ENERGY

HILLSDALE BPU

MICHIGAN ECONOMIC DEVELOPMENT CORP.

FINANCIAL INSTITUTIONS

**USDA RURAL DEVELOPMENT** 

MICHIGAN WORKS! SOUTHEAST

LOCAL MANUFACTURERS

HILLSDALE HOSPITAL

MICHIGAN DEPARTMENT OF TREASURY

MICHIGAN DEPARTMENT OF AGRICULTURE

#### LEADERSHIP PROGRAM



### **WORKFORCE TRAINING**

IELOPMENT



#### TRENDS LUNCHEON



## HILLSDALE COUNTY - NOW HIRING!

## **GETTING BACK TO WORK**

The citizens of Hillsdale County have the resiliency to withstand and ability to progress, adapt to, and recover from adversity. In light of the 2020 COVID-19 event, our healthcare workers, police and community safety systems, along with many of our production and service industries remained on the job. As large cities across our country folded under pressure, rioting and accosting their neighbors, Hillsdale County held steady in our faith knowing recovery would come. Looking at the unemployment numbers through 2020, we can see the rapid rebound despite prolonged Executive Order shutdowns. The job market has opened and is flourishing with opportunity. Further evidence of our resilient nature is the continued business investment and sustained growth in home ownership throughout Hillsdale County.









#### **BOARD MEMBERS**

Rick Schaerer, Chair Jonesville Paper Tube Industry Don Germann, Vice Chair County National Bank Finance Tom Condon, Treasurer Hillsdale Terminal Industry Vicki Morris, Secretary Century Bank & Trust Finance Chris McArther Board of Public Utilities Utility Nick Krzemenski Michigan Gas Utilities Utility Gregory Moore Consumers Energy Utility Ned Bever Bever Farms Agriculture Kym Blythe City of Reading Municipality John Condon Hillsdale Terminal Industry Julie Games Hillsdale County Commissioner Municipality Jeremiah Hodshire Hillsdale Hospital Healthcare Jeff Gray City of Jonesville Municipality Ron Griffith Spring Arbor University Education David Mackie City of Hillsdale Municipality Tracy McCullough The Cardinal Group Industry Katrina Mosher Paragon Metals, Inc. Industry Troy Reehl Hillsdale County ISD Education Doug Terry City of Litchfield Municipality Tony Salmon Community Action Agency Nonprofit

#### **INVESTORS**

American Axle Cambria Tool & Machine Century Bank & Trust

Chemical Bank

Clark Electric

Cobra Moto

Coldwell Banker

Community Action Agency
Condon, Hecht, Bisher, Wade & Co. P.C.

Consumers Energy

**Current Office Solutions** 

Elwood Staffing Solution

Fairway Products

Fayette Township

Finishing Touch

Foust Electro-Mold

Hi-Lex Controls

Hillsdale Buick GMC

Hillsdale College

Hillsdale County Road Commission

Hillsdale Terminal

Jack Smith Agency

Jackson College

Jems of Litchfield

Jesco Industries

Johan Van de Weerd Co., Inc

Jonesville Paper Tube

Jonesville Tool & Manufacturing

**Key Opportunities** 

Livonia Tool & Laser

Market House

Metal Technologies (Precision Gage)

Michigan Gas Utilities

Michigan Rebuild & Automation

MilkSource

NEFCO

Olivia's Chop House

OmniSource

Pittsford Township

Precision Metal Arts USA

R.C. Plastics

Ritz Craft Corporation of Michigan

Ross Design & Engineering

Saucy Dogs BBQ

Southern Michigan Bank and Trust

Springdale Automatics

Stillwell Ford Lincoln

Stockhouse Corporation

Techniplas

Tenneco

Vested Risk Strategies

Village of North Adams

W.C.S.R.

White Machine & Automation

# CORPORATE SPONSORS

The Cardinal Group

City of Hillsdale

City of Jonesville

City of Reading

County National Bank

Hillsdale Board of Public Utilities

Hillsdale Hospital

Hillsdale County ISD

Litchfield TIFA

Paragon Metals, Inc.

#### **STAFF**



Susan Smith
Executive
Director
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ssmith@hillsdaleedp.org



Annette Sands
Administrative
Coordinator
517 437 3200
asands@hillsdaleedp.org

#### **CONTACT US**

115 East Street, Jonesville, Michigan 49250

517 437 3200 info@hillsdaleedp.org

WWW.HILLSDALEEDP.ORG



# LOCAL DEVELOPMENT FINANCE AUTHORITY (LDFA) 2021 ANNUAL MEETING CALENDAR THIRD WEDNESDAY / EVERY OTHER MONTH

| WEDNESDAY | FEBRUARY 17, 2021        | 8:30 A.M. |
|-----------|--------------------------|-----------|
| WEDNESDAY | APRIL 21, 2021           | 8:30 A.M. |
| WEDNESDAY | JUNE 16, 2021            | 8:30 A.M. |
| WEDNESDAY | AUGUST 18, 2021          | 8:30 A.M. |
| WEDNESDAY | OCTOBER 20, 2021         | 8:30 A.M. |
| WEDNESDAY | <b>DECEMBER 15, 2021</b> | 8:30 A.M. |

The meeting location is subject to change, and may be by electronic meeting to mitigate the spread of COVID-19. The meeting location will be shown on each meeting agenda.

The City of Jonesville will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audio tapes of printed materials being considered at the meeting, to individuals with disabilities at the meeting/hearing upon 20 days' notice to the City of Jonesville. Individuals with disabilities requiring auxiliary aids or services should contact the City of Jonesville by writing, calling, or e-mailing the following:

City of Jonesville 265 E. Chicago Street Jonesville, MI 49250 (517) 849-2104 www.jonesville.org

Cindy Means, Clerk clerk@jonesville.org