265 E. Chicago Street - Jonesville - MI 49250

(517) 849-2104 Ph (517) 849-9037 Fx www.jonesville.org manager@jonesville.org

CITY OF JONESVILLE LOCAL DEVELOPMENT FINANCE AUTHORITY SPECIAL MEETING AGENDA MAY 20, 2015 - 7:30 A.M. CITY HALL

- 1. CALL TO ORDER
- 2. PRESENTATIONS AND RECOGNITIONS
 - A. None
- 3. APPROVAL OF AGENDA
- 4. PUBLIC COMMENT
- 5. NEW BUSINESS
 - A. Purchase and Sale Agreement Recommendation Lot #5
 Jonesville Industrial Park

[Action] [Action]

B. New Member Application - Steven Isles

6. OTHER BUSINESS

7. ADJOURNMENT - Next Scheduled Meeting: June 17, 2015, 7:30 a.m.

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To: Jonesville LDFA Board

From: Jeffrey M. Gray, City Manager

Date: May 15, 2015

Re: Manager Report and Recommendations - May 20, 2015 LDFA Meeting

6. A. Purchase and Sale Agreement Recommendation - Lot #5

Jonesville Industrial Park

[Action]

Staff has been in discussion with Hawkins, Inc., a Minnesota based company with several facilities throughout the Midwest, regarding the purchase of Lot #5 in the Jonesville Industrial Park. The property is north of Interdyne on Interdyne Drive, as depicted on the attached park map. We are currently finalizing the proposed language of the agreement and will provide it to the Board once it is complete.

The company proposes the construction of a 24,000 square foot warehouse and distribution facility. The total investment is expected to be \$1,250,000. The facility would be used to distribute water treatment chemicals to primarily municipal customers. There would be two jobs at the start, with a few additional jobs possible over the next several years.

The standard purchase price of parcels in the Industrial Park is \$5,000 per acre, or \$26,450 for the subject lot. A standard incentive offered with lots is reimbursement of up to the purchase price for utility, driveway, landscaping, and site beautification costs. In addition, a P.A. 198 tax abatement is necessary to make the site competitive with others that the company has considered. The abatement would reduce the taxes on the value of the new building by 50% for 12 years. The application for abatement would be considered by City Council after the purchaser owns the property, but would be a contingency of construction.

A company representative will be present at the LDFA meeting and at the Council meeting on the evening of the 20th to discuss the plans for the property and their operations. I have had an opportunity to meet with a company representative on a couple of occasions and have reviewed background materials on them. I am pleased to bring this proposal for consideration. I will recommend that the LDFA consider a motion to recommend that City Council approve a Purchase and Sale Agreement, consistent with the terms noted above. *Please refer to the attached plan for the Jonesville Industrial Park*.

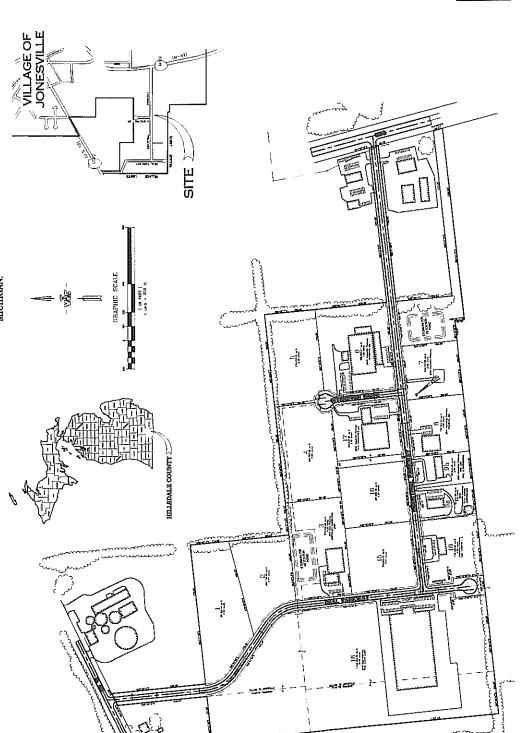
6. B. New Member Application – Steven Iles

[Action]

We have received the attached application from Steven Iles, Assistant Controller at Martinrea to fill Pete Bertolini's vacancy on the Board. Steve has been recommended by Martinrea representatives. I recommend a motion to recommend that the City Council appoint Steven Iles to fill Pete Bertolini's unexpired term on the LDFA.

JONESVILLE INDUSTRIAL PARK

A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 6 AND THE NORTHWEST 1/4 AND NORTHEAST 1/4 OF SECTION 8, T88, RSW, VILLAGE OF JONESVILLE AND TOWNSHIP OF RAYETTE HILLSDALE COUNTY, MICHIGAN.





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JONESVILLE CITY BOARDS & COMMITTEE APPLICATION FOR APPOINTMENT

Board or Committee to which appoints order of preference.)	nent is desired. (If more than one, please list in
LDFA	
1. Name Steven Iles	2. Occupation Ass. > tant Controller
3. Employer Martin ren 1944. En	nail address steve. These martinger, win
5. Home Address (0) Soverville St	Litchfield 47252
street 6. Home Telephone <u>5/7 390 ≥561</u> 7.	Business Phone 5/10 849 2195
3. Length of residency in Jonesville	
Please continue on reverse side if needed a other pertinent information if so desired.)	and be sure to sign and date. Please attach resume or
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To represent Martineer-5	•
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PLEASE RETURN THIS APPLICATION TO: City of Jonesville

265 E. Chicago Street Jonesville, Mi 49250 Phone: 517-849-2104 Fax: 517-849-9037