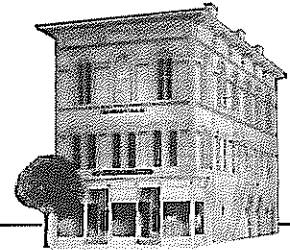




VILLAGE OF JONESVILLE

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**VILLAGE OF JONESVILLE
LOCAL DEVELOPMENT FINANCE AUTHORITY
AGENDA
APRIL 16, 2014 - 7:30 A.M.
VILLAGE HALL**

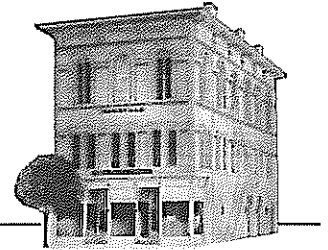
1. CALL TO ORDER
2. PRESENTATIONS AND RECOGNITION
3. APPROVAL OF AGENDA
4. APPROVAL OF MINUTES – February 19, 2014
5. PUBLIC COMMENT
6. NEW BUSINESS
 - A. Fiscal Year 2015 Budget Recommendation to Village Council [Action]
 - B. Jonesville Tool PA 198 Industrial Facilities Tax Exemption Recommendation to Village Council [Action]
7. ONGOING BUSINESS
 - A. Staff Updates [Informational]
 - i. Cityhood
 - ii. Manufacturers Meeting
 - B. Economic Development Partnership Report – Sue Smith [Informational]
8. ROUNDTABLE DISCUSSION
 - A. LDFA Board Members’ Organization Updates
9. OTHER BUSINESS
10. ADJOURNMENT – Next Scheduled Meeting: June 18, 2014, 7:30 a.m.

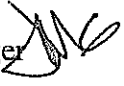


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To: Jonesville LDFA Board
From: Jeffrey M. Gray, Village Manager 
Date: April 10, 2014
Re: Manager Report and Recommendations – April 16, 2014 LDFA Meeting

6. A. Fiscal Year Budget Committee [Action]
Chair Rick Schaerer, Village President Bob Snow and I met and prepared the enclosed recommendations for the 2014/15 fiscal year budget that begins on July 1st. The budget includes reserve funding for future expansion of the industrial park and some funds for development incentives proposed in the LDFA plan. We'll discuss the impact of the elimination of personal property tax on the budget. It will be necessary to consider a motion to recommend that the Village Council approve the proposed budget. *Please refer to the enclosed copy of the draft budget.*

6. B. Jonesville Tool & Manufacturing LLC, PA 198 Industrial Facilities Tax Exemption Recommendation to Village Council [Action]
On May 21st, the Village Council will hold a public hearing on the request from Jonesville Tool & Manufacturing for a PA 198 Industrial Facilities Tax Exemption for an investment of over \$811,000 in new equipment and the creation of three new jobs. A motion to recommend the exemption will be necessary. *Please refer to the attached application materials.*

7. A. Staff Updates [Information]
Staff will provide verbal updates at the meeting regarding these topics.

7. B. Economic Development Partnership Report [Information]
This item reserved for updates from Executive Director Sue Smith.