



City of
Jonesville

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**CITY OF JONESVILLE
DOWNTOWN DEVELOPMENT AUTHORITY AGENDA
MAY 12, 2015 - 7:30 A.M.
CITY HALL**

- 1. CALL TO ORDER**
- 2. PRESENTATIONS AND RECOGNITIONS**
 - A. None
- 3. APPROVAL OF AGENDA**
- 4. APPROVAL OF MINUTES – March 10, 2015**
- 5. PUBLIC COMMENT**
- 6. NEW BUSINESS**
 - A. Fiscal Year 2015-16 Budget Recommendation
 - B. Revolving Loan Fund Reserve
 - C. Project Updates
 - i. Rail Trail
 - ii. Heritage Lane
- 7. OTHER BUSINESS**
- 8. ADJOURNMENT – Next Scheduled Meeting: July 14, 2015, 7:30 a.m.**

[Action]
[Discussion]
[Information/Discussion]



To: Jonesville DDA Board
From: Jeffrey M. Gray, City Manager 
Date: May 12, 2015
Re: Manager Report and Recommendations – May 12, 2015 DDA Meeting

6. A. Fiscal Year 2015-16 Budget Recommendation **[Action]**

The appointed budget committee of Chair Don Toffolo, Clint Barrett, Don Germann and I met and prepared the enclosed recommendations for the 2015-16 fiscal year budget that begins on July 1st. Revenues remain fairly flat, so the budget continues to focus on maintenance of the Downtown infrastructure and debt service. The budget proposes to carry over \$7,500 in unspent funds from fund balance to continue to fund the façade improvement program. Funding for a banner promotion is also included. Additional detail will be provided at the meeting. *Please refer to the enclosed copy of the draft budget and the corresponding fund balance.*

6. B. Revolving Loan Fund Reserve **[Discussion]**

In preparing the draft budget, the Budget Committee noted that \$25,000 is reserved in fund balance for the purpose of creating a revolving loan fund. The funds were set aside under the DDA plan to “support the retention, expansion and attraction of private business investment in the district, generate new jobs and increase the tax base.” There was agreement at the committee that a form of partnership with local banks would be desirable over a DDA administered loan. I will present some concepts for discussion toward developing a program. *Please refer to the enclosed excerpt of the DDA Plan.*

6. C. Project Updates **[Information/Discussion]**

This item is reserved for to address status updates on a number of projects, as identified on the agenda and any others that members may have questions about.