



## City of Jonesville Downtown Development Authority FY 2018-19 Annual Report

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This report is provided in accordance with the Michigan Recodified Tax Increment Financing Act, Public Act 57 of 2018. It reports the Authority's operations during the 2018-19 fiscal year and is intended to fulfill the requirements of the annual synopsis of activities of the authority, required in Section 910(1)(h) of the Act. The authority fiscal year begins on July 1<sup>st</sup> and ends June 30<sup>th</sup>.

### **Authority Accomplishments**

- Collaborated with the Jonesville City Council, Local Development Finance Authority, Planning Commission and Zoning Board of Appeals to develop and approve the City of Jonesville Economic Development Strategy.
- Agreed to participate in enhancements to the Michigan Department of Transportation signal modernization project. Project completion is anticipated in spring of 2020.
- Accepted grant support from the Michigan Department of Energy, Great Lakes and Environment (EGLE) to develop an environmental site assessment report for the former Klein Tool site. The report is anticipated to be complete in late fall of 2019.
- Appointed a Marketing and Reuse Subcommittee for the former Klein Tool building site. The committee has developed a draft request for development proposals, pending the outcome of the site assessment report.

### **Projects and Investments**

- Completed preventative maintenance activities to extend the useful life of the South Parking Lot.
- Provided annual operation and maintenance for the Downtown streetscape.
- Completed the annual debt service payment for the North Parking Lot improvement project.

### **Events and Promotions**

- Collaborated with the Jonesville Business Association, Jonesville Community Schools, and Downtown businesses and nonprofit organizations for the Christmas in Jonesville event. The DDA supported costs associated with park and Downtown decorations, the Christmas Tree Lighting, and the storefront decorating contest. It is estimated that several hundred people attended the Friday night event.
- Provided in-kind support of the Jonesville Connect/Jonesville Riverfest Committee for the annual Riverfest event. A few thousand people are estimated to attend the festival every year.

### **Fund Balance and Capital Project Planning**

The DDA retains an estimated fund balance at the close of the fiscal year of approximately \$179,000. \$25,000 is designated in reserve for a revolving loan fund, and is anticipated to be used to incent a signature project or projects in the Downtown that are likely to add tax base and/or jobs within the district.

The DDA has several capital projects planned for the next 5 years whose cost exceeds the current reserve funds. Approximately \$60,000 of the reserve is committed in FY 2019-20 to support costs associated with the MDOT signal project. Additional upcoming projects include streetscape improvements, South Parking Lot enhancements, and wayfinding signs. Projects are summarized on pages 17-20 of the FY2019-20 through 2024-25 Capital Improvement Plan, available for review at City Hall or on the City's website, [www.jonesville.org](http://www.jonesville.org).