



City of Jonesville Downtown Development Authority FY 2022-23 Annual Report

This report is provided in accordance with the Michigan Recodified Tax Increment Financing Act, Public Act 57 of 2018. It reports the Authority's operations during the 2021-22 fiscal year and is intended to fulfill the requirements of the annual synopsis of activities of the authority, required in Section 910(1)(h) of the Act. The authority fiscal year begins on July 1st and ends June 30th.

Authority Accomplishments

- Granted \$7,500 in façade improvement grants to encourage private investment in two Downtown properties.
- With the City Council, entered into a development agreement with D.H. Roberts Construction Company for the Riverview Flats redevelopment of the former Klein Tool Building.

Projects and Investments

- Engaged the services of Fleis and Vandenbrink Engineers to complete a Road Diet Study to consider potential changes to lane configurations in the Downtown to improve function of on-street parking and pedestrian safety.
- Worked with local businesses, community stakeholders, and the Michigan Department of Transportation to address concerns and unique conditions for a safe and effective street design for Chicago Street/US-12.
- Project planning for implementation of street and streetscape improvements to coordinate with the Michigan Department of Transportation's planned resurfacing of Chicago Street in 2026.

Events and Promotions

- Provided financial support for the Downtown fall display.
- The DDA supported costs associated with park and Downtown decorations, including additional lights in Carl Fast Park and electricity costs to support the Lion's Club Lights of Love project.
- Advertising and programing to support the Christmas Tree Lighting and Downtown Decorating costs associated with Christmas in Jonesville.

Fund Balance and Capital Project Planning

The DDA retains an estimated fund balance at the close of the fiscal year of just over \$84,536.

Planned streetscape and safety improvements in the Downtown, as well as development support for the redevelopment of the Klein Tool Building will likely exceed the current reserve funds. Grants and new debt are expected to cover the costs of improvements. New debt service has been planned with debt obligations for the North Parking Lot project to be complete in 2024.

Upcoming projects include streetscape improvements, South Parking Lot enhancements, and wayfinding signs. Future projects, as prioritized during review by the Budget Committee are summarized on pages 22-25 of the FY2023-24 through 2028-29 Capital Improvement Plan, available for review at City Hall or on the City's website, www.jonesville.org.